



MEMO: 1333-07

MEMORANDUM

TO: All Option Members, Member Organizations & ROTs
FROM: Market Watch
DATE: June 1, 2007
RE: **Change in the SIG Steel Producers Index (STQSM)**

The Philadelphia Stock Exchange, Inc. (PHLX) has received notification that Steel Technologies, Inc. (STTX), a member of the STQSM Sector, has been acquired by Mitsui & Co. (U.S.A.) on Friday, June 1, 2007.

As a result, the Susquehanna Investment Group ("SIG") has determined that the following changes will take place in the SIG Steel Producers Index before the open of business on the day following the completion of the merger:

DELETIONS:

Steel Technologies, Inc. (STTX)

ADDITIONS:

No additions will be made to the index at this time.

The revised STQSM divisor is: 255.5973

Questions concerning this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.