

Memorandum

To: All Members, Member Firms, and ROP'S
From: Denise Ryan
Date: June 04, 2007
Re: February Cycle Leap Conversion Schedule

Please be advised of the following:

- **Friday, 8 June 2007**, will be the last trading day for the Cycle Two (February Cycle) 2008 LEAPS to trade under the current LEAP symbol.
- **On Monday 11 June 2007**, the aforementioned 2008 LEAPS will convert to the January series and utilize the appropriate underlying option symbol and strike price code.
- **Monday, 25 June 2007** the Cycle Two issues eligible for 2010 replacement LEAP series will commence trading.

Memo will be distributed **prior to** the aforesaid dates detailing symbols, strike prices and codes.

****Please note: The symbols that were used to represent the 2008 leaps until Friday, June 8 will return to represent the 2010 Leaps on Monday, June 25.**

*****For example, Abaxis 2008 Leaps are WXZ. After the January 2008 WXZ convert to QOX on June 11, 2007 symbol WXZ will represent the new 2010 leap for QOX. ******

Please direct inquiries to: 215-496-14266