

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.

From: Market Watch

Date: June 7, 2007

Re: Cogent Communications Group, Inc. (CCOI/COI)  
2009 LEAPS TO BEGIN TRADING ON JUNE 8, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Friday, June 8, 2007:

Name: Cogent Communications Group, Inc. (CCOI/COI)

LEAP Symbol(s): XZU - 2009

P/E Limit: 75000 contracts

Specialist Unit: LaBranche Structured Prod. LLC

Below find the 2009 LEAPs call and put option strike prices and codes which will be available for trading on Friday, June 8, 2007:

Cogent Communications Group, Inc. (COI/XZU)

			<u>Calls</u>	<u>Puts</u>
XZU	JAN	20	AD	MD
XZU	JAN	25	AE	ME
XZU	JAN	30	AF	MF

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.