

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.

From: Market Watch

Date: June 7, 2007

Re: Cogent Communications Group, Inc. (CCOI/COI)
2010 LEAPS TO BEGIN TRADING ON JUNE 8, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Friday, June 8, 2007:

Name: Cogent Communications Group, Inc. (CCOI/COI)

LEAP Symbol(s): LFX - 2010

P/E Limit: 75000 contracts

Specialist Unit: LaBranche Structured Prod. LLC

Below find the 2010 LEAPs call and put option strike prices and codes which will be available for trading on Friday, June 8, 2007:

Cogent Communications Group, Inc. (COI/LFX)

			<u>Calls</u>	<u>Puts</u>
LFX	JAN	15	AC	MC
LFX	JAN	20	AD	MD
LFX	JAN	25	AE	ME
LFX	JAN	30	AF	MF
LFX	JAN	35	AG	MG
LFX	JAN	40	AH	MH

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.