

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.
From: Market Watch
Date: June 7, 2007
Re: Coley Pharmaceutical Group Inc. (COLY/QJC)
2008/2009 LEAPS TO BEGIN TRADING ON JUNE 8, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Friday, June 8, 2007:

Name: Coley Pharmaceutical Group Inc. (COLY/QJC)
LEAP Symbol(s): LFF - 2008
OOA - 2009
P/E Limit: 50000 contracts
Specialist Unit: Market Street Securities

Below find the 2008/2009 LEAPs call and put option strike prices and codes which will be available for trading on Friday, June 8, 2007:

Coley Pharmaceutical Group Inc. (QJC/LFF/OOA)

				<u>Calls</u>	<u>Puts</u>
LFF/OOA	JAN	5		AA	MA
LFF/OOA	JAN	7 1/2		AU	MU
LFF/OOA	JAN	10		AB	MB
LFF/OOA	JAN	12 1/2		AV	MV
LFF/OOA	JAN	15		AC	MC

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.