

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: June 11, 2007
 Re: **New Options Listing: CytRx Corporation (QEY/CYTR)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on CytRx Corporation (QEY/CYTR) effective Tuesday, June 12, 2007.

Specialist Unit: Group One Ltd
Position/Exercise Limit: 250,000 contracts
Expiration Cycle: March
Option Symbol & Cusip No.: QEY: 232 828 301

CytRx Corporation (QEY/CYTR)
 (Beginning 6/12/2007)

			Calls	Puts				Calls	Puts
QEY	JUN	2 1/2	FZ	RZ	QEY	JUL	2 1/2	GZ	SZ
QEY	JUN	5	FA	RA	QEY	JUL	5	GA	SA
QEY	JUN	7 1/2	FU	RU	QEY	JUL	7 1/2	GU	SU
QEY	SEP	2 1/2	IZ	UZ	QEY	DEC	2 1/2	LZ	XZ
QEY	SEP	5	IA	UA	QEY	DEC	5	LA	XA
QEY	SEP	7 1/2	IU	UU	QEY	DEC	7 1/2	LU	XU

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.