



MEMO: 1404-07

MEMORANDUM

TO: All Option Members, Member Organizations & ROPs
FROM: Market Watch
DATE: June 11, 2007
RE: **Upcoming Change in the SIG Steel Producers Index™ (STQSM)**

Please be advised that the Susquehanna Investment Group (“SIG”) has decided to make the following changes to the SIG Steel Producers Index (STQSM); **effective at the open of business on Monday, June 18, 2007:**

ADDITIONS:

Index Shares

Claymont Steel Holdings, Inc. (PLTE)

The revised STQSM divisor and PLTE shares will be announced on a separate release following the close of business on Friday, June 15, 2007.

Questions concerning this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.