

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: June 13, 2007
 Re: **New Options Listing: Genesis Lease Limited (GLS)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Genesis Lease Limited (GLS) effective Thursday, June 14, 2007

Specialist Unit: Citadel Derivatives Trading Group LLC
Position/Exercise Limit: 75,000 contracts
Expiration Cycle: January
Option Symbol & Cusip No.: GLS: 371 83T 107

Genesis Lease Limited (GLS)
 (Beginning 6/14/2007)

| | | | Calls | Puts | | | | Calls | Puts |
|-----|-----|--------|-------|------|-----|-----|--------|-------|------|
| GLS | JUN | 22 1/2 | FX | RX | GLS | OCT | 22 1/2 | JX | VX |
| GLS | JUN | 25 | FE | RE | GLS | OCT | 25 | JE | VE |
| GLS | JUN | 30 | FF | RF | GLS | OCT | 30 | JF | VF |
| GLS | JUL | 22 1/2 | GX | SX | GLS | JAN | 22 1/2 | AX | MX |
| GLS | JUL | 25 | GE | SE | GLS | JAN | 25 | AE | ME |
| GLS | JUL | 30 | GF | SF | GLS | JAN | 30 | AF | MF |

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.