

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: June 13, 2007
 Re: **New Options Listing: Mueller Water Products, Inc.-Class B (QMU/MWA'B)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Mueller Water Products, Inc.-Class B (QMU/MWA'B) effective Thursday, June 14, 2007

Specialist Unit: Citadel Derivatives Trading Group LLC
Position/Exercise Limit: 75,000 contracts
Expiration Cycle: March
Option Symbol & Cusip No.: QMU: 624 758 207

Mueller Water Products, Inc.-Class B (QMU/MWA'B)
 (Beginning 6/14/2007)

			Calls	Puts				Calls	Puts
QMU	JUN	12 1/2	FV	RV	QMU	SEP	12 1/2	IV	UV
QMU	JUN	15	FC	RC	QMU	SEP	15	IC	UC
QMU	JUN	17 1/2	FW	RW	QMU	SEP	17 1/2	IW	UW
QMU	JUL	12 1/2	GV	SV	QMU	DEC	12 1/2	LV	XV
QMU	JUL	15	GC	SC	QMU	DEC	15	LC	XC
QMU	JUL	17 1/2	GW	SW	QMU	DEC	17 1/2	LW	XW

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.