

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: June 13, 2007
 Re: **New Options Listing: Nissan Motor Co., Ltd. (QEN/NSANY)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Nissan Motor Co., Ltd. (QEN/NSANY) effective Thursday, June 14, 2007

Specialist Unit: Citadel Derivatives Trading Group LLC
Position/Exercise Limit: 75,000 contracts
Expiration Cycle March
Option Symbol & Cusip No.: QEN: 654 744 408

Nissan Motor Co., Ltd. (QEN/NSANY)
 (Beginning 6/14/2007)

			Calls	Puts				Calls	Puts
QEN	JUN	20	FD	RD	QEN	SEP	20	ID	UD
QEN	JUN	22 1/2	FX	RX	QEN	SEP	22 1/2	IX	UX
QEN	JUN	25	FE	RE	QEN	SEP	25	IE	UE
QEN	JUL	20	GD	SD	QEN	DEC	20	LD	XD
QEN	JUL	22 1/2	GX	SX	QEN	DEC	22 1/2	LX	XX
QEN	JUL	25	GE	SE	QEN	DEC	25	LE	XE

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.