

MEMORANDUM

To: All Option Members, Member Organizations and ROTs  
 From: Market Watch  
 Date: June 13, 2007  
 Re: **New Options Listing: SPDR Metals & Mining ETF (XME)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on SPDR Metals & Mining ETF (XME) effective Thursday, June 14, 2007.

**TRADING HOURS:** **9:30 a.m. to 4:15 p.m.**

**Specialist Unit:** Citadel Derivatives Trading Group LLC

**Position/Exercise Limit:** 50,000 contracts

**Expiration Cycle:** March

**Option Symbol & Cusip No.:** XME: 863 30E 646 Wraps: HEO

SPDR Metals & Mining ETF (XME)  
 (Beginning 6/14/2007)

			Calls	Puts				Calls	Puts
XME	JUN	42	FP	RP	XME	SEP	61	II	UI
XME	JUN	43	FQ	RQ	XME	SEP	62	IJ	UJ
XME	JUN	44	FR	RR	XME	SEP	63	IK	UK
XME	JUN	45	FS	RS	XME	SEP	64	IL	UL
XME	JUN	46	FT	RT	XME	SEP	65	IM	UM
XME	JUN	47	FU	RU	XME	SEP	66	IN	UN
XME	JUN	48	FV	RV	XME	SEP	67	IO	UO
XME	JUN	49	FW	RW	XME	SEP	45	IS	US
XME	JUN	50	FX	RX	XME	SEP	46	IT	UT
XME	JUN	51	FY	RY	XME	SEP	47	IU	UU
XME	JUN	52	FZ	RZ	XME	SEP	48	IV	UV
XME	JUN	53	FA	RA	XME	SEP	49	IW	UW
XME	JUN	54	FB	RB	XME	SEP	50	IX	UX
XME	JUN	55	FC	RC	XME	SEP	51	IY	UY
XME	JUN	56	FD	RD	XME	SEP	52	IZ	UZ
XME	JUN	57	FE	RE	XME	SEP	53	IA	UA
XME	JUN	58	FF	RF	XME	SEP	54	IB	UB
XME	JUN	59	FG	RG	XME	SEP	55	IC	UC
XME	JUN	60	FH	RH	XME	SEP	56	ID	UD
XME	JUN	61	FI	HI	XME	SEP	57	IE	UE
XME	JUN	62	FJ	RJ	XME	SEP	58	IF	UF
XME	JUN	63	FK	RK	XME	SEP	59	IG	UG
XME	JUN	64	FL	RL	XME	SEP	60	IH	UH
XME	JUN	65	FM	RM					
XME	JUN	66	FN	RN	XME	DEC	45	LS	XS
XME	JUN	67	FO	RO	XME	DEC	50	LX	XX
					XME	DEC	55	LC	XC
XME	JUL	45	GS	SS	XME	DEC	59	LG	XG
XME	JUL	50	GX	SX	XME	DEC	60	LH	XH
XME	JUL	55	GC	SC	XME	DEC	61	LI	XI
XME	JUL	60	GH	SH	XME	DEC	62	LJ	XJ
XME	JUL	61	GI	SI	XME	DEC	63	LK	XK
XME	JUL	62	GJ	SJ	XME	DEC	64	LL	XL
XME	JUL	63	GK	SK	XME	DEC	65	LM	XM
XME	JUL	64	GL	SL	XME	DEC	66	LN	XN
XME	JUL	65	GM	SM	XME	DEC	67	LO	XO
XME	JUL	66	GN	SN					
XME	JUL	67	GO	SO					

SPDR Metals & Mining ETF- Wraps (XME/HEO)  
(Beginning 6/14/2007)

HEO	JUN	70	FR	RR	HEO	SEP	70	IR	UR
HEO	JUN	75	FW	RW	HEO	SEP	75	IW	UW
HEO	JUN	80	FB	RB	HEO	SEP	80	IB	UB
HEO	JUL	70	GR	SR	HEO	DEC	70	LR	XR
HEO	JUL	75	GW	SW	HEO	DEC	75	LW	XW
HEO	JUL	80	GB	SB	HEO	DEC	80	LB	XB

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.