



MEMORANDUM # 1484-07

MEMORANDUM

To: All Members, Member Organizations and ROPs

From: Kelly E. Kennedy
Listings / Market Watch

Date: June 15, 2007

RE: WITHDRAWAL OF APPROVAL OF CERTAIN
UNDERLYING SECURITIES AS OPTION CLASSES

Pursuant to the Exchange Rule 1010, The Philadelphia Stock Exchange, Inc. (Exchange) has determined that the common stock of Educate, Inc. (QIE / EEEE), Giant Industries, Inc. (GI), Jed Oil, Inc. (JDO), Kinder Morgan, Inc. (KMI), Kronos, Inc. (KUE / KRON), Lone Star Technologies (LSS), Steel Technologies, Inc. (SFU / STTX), WebEX Communications, Inc. (UWB / WEBX), and Witness Systems, Inc. (UPJ / WITS) no longer meet the current requirements necessary to maintain approval as securities underlying listed options.

Therefore, the Exchange will not open any additional (QIE), (GI), (JDO), (KMI), (KUE), (LSS), (SFU), (UWB), and (UPJ) option series.

Further, the Exchange requests that member organizations advise their customers of this announcement before entering option orders for customer accounts in the above noted issues.

Questions concerning this memorandum may be directed to the Listings /Market Watch Department at 1-800-the PHLX, choice #2 or Kelly E. Kennedy at (215) 496-1574.