

MEMORANDUM

To: All Option Members, Member Organizations and ROTs  
 From: Market Watch  
 Date: June 15, 2007  
 Re: **New Options Listing: SK Telecom Company Ltd. (SKM)**

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The Philadelphia Stock Exchange (PHLX) will begin trading options on SK Telecom Company Ltd. (SKM) effective Monday, June 18, 2007

**Specialist Unit:** Market Street Securities  
**Position/Exercise Limit:** 250,000 contracts  
**Expiration Cycle:** March  
**Option Symbol & Cusip No.:** SKM: 784-40P-108  
**Leap1 (2008) Sym & Cusip:** LKF: N/A  
**Leap2 (2009) Sym & Cusip:** ZKF: N/A

SK Telecom Company Ltd. (SKM) (Beginning 6/18/2007)					SK Telecom Company Ltd. - 2008 Leap (LKF/SKM) (Beginning 6/18/2007)				
			Calls	Puts				Calls	Puts
SKM	JUL	25	GE	SE	LKF	JAN	20	AD	MD
SKM	JUL	30	GF	SF	LKF	JAN	22 1/2	AX	MX
SKM	JUL	35	GG	SG	LKF	JAN	25	AE	ME
SKM	SEP	20	ID	UD	SK Telecom Company Ltd. - 2009 Leap (ZKF/SKM) (Beginning 6/18/2007)				
SKM	SEP	22 1/2	IX	UX				Calls	Puts
SKM	SEP	25	IE	UE	ZKF	JAN	15	AC	MC
SKM	SEP	30	IF	UF	ZKF	JAN	20	AD	MD
SKM	DEC	22 1/2	LX	XX	ZKF	JAN	25	AE	ME
SKM	DEC	25	LE	XE	ZKF	JAN	30	AF	MF
SKM	DEC	30	LF	XF	ZKF	JAN	35	AG	MG

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.