

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.  
From: Market Watch  
Date: June 15, 2007  
Re: WebMD Health Corporation (WBMD/QWB)  
2008/2009 LEAPS TO BEGIN TRADING ON JUNE 18, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Monday, June 18, 2007:

Name: WebMD Health Corporation (WBMD/QWB)  
LEAP Symbol(s): KIR - 2008  
XKM - 2009  
P/E Limit: 25,000 contracts  
Specialist Unit: Citadel Derivatives Trading Group LLC

Below find the 2008/2009 LEAPs call and put option strike prices and codes which will be available for trading on Monday, June 18, 2007:

WebMD Health Corporation (QWB/KIR/XKM)

|         |     |    |  | <u>Calls</u> | <u>Puts</u> |
|---------|-----|----|--|--------------|-------------|
| KIR/XKM | JAN | 40 |  | AH           | MH          |
| KIR/XKM | JAN | 45 |  | AI           | MI          |
| KIR/XKM | JAN | 50 |  | AJ           | MJ          |
| KIR/XKM | JAN | 55 |  | AK           | MK          |
| KIR/XKM | JAN | 60 |  | AL           | ML          |

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.