

Date: June 15, 2007

## MEMORANDUM

To: All Option Members, Member Organizations & ROTs  
 From: Market Watch  
 Subject: QUARTERLY SHARES UPDATE FOR THE UTILITY INDEX (UTY)

The following is an updated list of the outstanding shares of the issues comprising this sector. The Base Divisor will be announced prior to the open of business, on the effective date, June 18, 2007.

| <u>COMPANY NAME</u>       | <u>SECURITY SYMBOL</u> | <u>OUTSTANDING SHARES (000s)</u> |
|---------------------------|------------------------|----------------------------------|
| Ameren Corp.              | AEE                    | 206,262 **                       |
| American Electric Power   | AEP                    | 398,767 **                       |
| AES Corp.                 | AES                    | 667,583 **                       |
| CenterPoint Energy, Inc.  | CNP                    | 320,788 **                       |
| Dominion Resources        | D                      | 350,317 **                       |
| DTE Energy Holding Co.    | DTE                    | 176,065 **                       |
| Duke Energy Corp.         | DUK                    | 1,259,460 **                     |
| Consolidated Edison       | ED                     | 270,518 **                       |
| Edison International      | EIX                    | 325,811 **                       |
| Entergy Corp.             | ETR                    | 197,265 **                       |
| Exelon Corp.              | EXC                    | 672,650 **                       |
| Firstenergy Corp.         | FE                     | 304,835 **                       |
| FPL Group, Inc.           | FPL                    | 406,416 **                       |
| Northeast Utilities       | NU                     | 154,285 **                       |
| PG & E Corp.              | PCG                    | 351,499 **                       |
| Public Service Enterprise | PEG                    | 252,771 **                       |
| Progress Energy, Inc.     | PGN                    | 254,199 **                       |
| Southern Co.              | SO                     | 751,809 **                       |
| TXU Corp.                 | TXU                    | 459,153 **                       |
| XCEL Energy, Inc.         | XEL                    | 408,915 **                       |

\*\*Indicates a change in outstanding shares

The revised UTY divisor is: 710,713

Questions concerning this release should be directed to Market Watch at (215) 496-5380.