

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.

From: Market Watch

Date: June 18, 2007

Re: Iconix Brand Group, Inc. (ICON/QIA)
2009 LEAPS TO BEGIN TRADING ON JUNE 19, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Tuesday, June 19, 2007:

Name: Iconix Brand Group, Inc. (ICON/QIA)

LEAP Symbol(s): ZGN - 2009

*****NOTE: The 2010 LEAPs symbol, beginning Monday, June 25, 2007, will be LMD.**

P/E Limit: 75000 contracts

Specialist Unit: Citadel Derivatives Trading Group LLC

Below find the 2009 LEAPs call and put option strike prices and codes which will be available for trading on Tuesday, June 19, 2007:

Iconix Brand Group, Inc. (QIA/ZGN)

			<u>Calls</u>	<u>Puts</u>
ZGN	JAN	20	AD	MD
ZGN	JAN	22 1/2	AX	MX
ZGN	JAN	25	AE	ME

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.