

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: June 21, 2007
 Re: **Omnicom Group (OMC) - 2 for 1 Stock Split**

Omnicom Group (OMC) has declared a 2 for 1 stock split payable to share holders of record on Wednesday, June 6, 2007. Distribution date for the stock split will be Monday, June 25, 2007. **Ex-distribution date for the stock split will be Tuesday, June 26, 2007.**

The Options Clearing Corporation (OCC), pursuant to OCC By-Laws, intends to issue on the distribution date (1) additional OMC option contract for each option contract held. Further, on the ex-distribution date each OMC series will have an adjusted exercise (strike) price equal to 1/2 of the exercise (strike) price for each OMC series existing on the business day preceding the ex-distribution date. For example, beginning on Tuesday, June 26, 2007 an account holding (2) OMC JUL 75 calls (OMC GO) will hold (4) OMC JUL 37 1/2 calls (OMC GU). Customers should be advised that (1) contract in the adjusted OMC series will still represent 100 shares of OMC common shares.

POSITION/EXERCISE LIMITS:

Position and exercise limits will change from 250,000 to 500,000 contracts until the expiration date of January 16, 2010

GOOD-TILL-CANCELLED (GTC) ORDERS:

Customers should be advised that all Good-til-Cancelled (GTC) orders not on AUTOM must be cancelled and re-entered prior to the ex-distribution or effective date. GTC AUTOM orders will be deleted by PHLX Service Desk/AUTOM personnel.

The resulting list of adjusted strike prices and symbols is as follows:

Omnicom Group (OMC) (Before 6/26/2007) (1 Contract)					Omnicom Group (OMC) (Beginning 6/26/2007) (2 Contracts)				
			Calls	Puts			Calls	Puts	
OMC	JUL	75	GO	SO	OMC	JUL	37 1/2	GU	SU
OMC	JUL	80	GP	SP	OMC	JUL	40	GH	SH
OMC	JUL	85	GQ	SQ	OMC	JUL	42 1/2	GV	SV
OMC	JUL	90	GR	SR	OMC	JUL	45	GI	SI
OMC	JUL	95	GS	SS	OMC	JUL	47 1/2	GW	SW
OMC	JUL	100	GT	ST	OMC	JUL	50	GJ	SJ
OMC	JUL	105	GA	SA	OMC	JUL	52 1/2	GX	SX
OMC	JUL	110	GB	SB	OMC	JUL	55	GK	SK
OMC	JUL	115	GC	SC	OMC	JUL	57 1/2	GA	SA
OMC	JUL	120	GD	SD	OMC	JUL	60	GL	SL
OMC	JUL	125	GE	SE	OMC	JUL	62 1/2	GB	SB
OMC	AUG	80	HP	TP	OMC	AUG	40	HH	TH
OMC	AUG	85	HQ	TQ	OMC	AUG	42 1/2	HV	TV
OMC	AUG	90	HR	TR	OMC	AUG	45	HI	TI
OMC	AUG	95	HS	TS	OMC	AUG	47 1/2	HW	TW
OMC	AUG	100	HT	TT	OMC	AUG	50	HJ	TJ
OMC	AUG	105	HA	TA	OMC	AUG	52 1/2	HX	TX
OMC	AUG	110	HB	TB	OMC	AUG	55	HK	TK
OMC	AUG	115	HC	TC	OMC	AUG	57 1/2	HA	TA
OMC	AUG	120	HD	TD	OMC	AUG	60	HL	TL
OMC	AUG	125	HE	TE	OMC	AUG	62 1/2	HB	TB
OMC	AUG	130	HF	TF	OMC	AUG	65	HM	TM

Omnicom Group (OMC) (Before 6/26/2007) (1 Contract)					Omnicom Group (OMC) (Beginning 6/26/2007) (2 Contracts)				
			Calls	Puts				Calls	Puts
OMC	OCT	75	JO	VO	OMC	OCT	37 1/2	JU	VU
OMC	OCT	80	JP	VP	OMC	OCT	40	JH	VH
OMC	OCT	85	JQ	VQ	OMC	OCT	42 1/2	JV	VV
OMC	OCT	90	JR	VR	OMC	OCT	45	JI	VI
OMC	OCT	95	JS	VS	OMC	OCT	47 1/2	JW	VW
OMC	OCT	100	JT	VT	OMC	OCT	50	JJ	VJ
OMC	OCT	105	JA	VA	OMC	OCT	52 1/2	JX	VX
OMC	OCT	110	JB	VB	OMC	OCT	55	JK	VK
OMC	OCT	115	JC	VC	OMC	OCT	57 1/2	JA	VA
OMC	OCT	120	JD	VD	OMC	OCT	60	JL	VL
OMC	OCT	125	JE	VE	OMC	OCT	62 1/2	JB	VB
OMC	OCT	130	JF	VF	OMC	OCT	65	JM	VM
OMC	JAN	60	AL	ML	OMC	JAN	30	AF	MF
OMC	JAN	65	AM	MM	OMC	JAN	32 1/2	AZ	MZ
OMC	JAN	70	AN	MN	OMC	JAN	35	AG	MG
OMC	JAN	75	AO	MO	OMC	JAN	37 1/2	AU	MU
OMC	JAN	80	AP	MP	OMC	JAN	40	AH	MH
OMC	JAN	85	AQ	MQ	OMC	JAN	42 1/2	AV	MV
OMC	JAN	90	AR	MR	OMC	JAN	45	AI	MI
OMC	JAN	95	AS	MS	OMC	JAN	47 1/2	AW	MW
OMC	JAN	100	AT	MT	OMC	JAN	50	AJ	MJ
OMC	JAN	105	AA	MA	OMC	JAN	52 1/2	AX	MX
OMC	JAN	110	AB	MB	OMC	JAN	55	AK	MK
OMC	JAN	115	AC	MC	OMC	JAN	57 1/2	AA	MA
OMC	JAN	120	AD	MD	OMC	JAN	60	AL	ML

Omnicom Group - 2009 Leap (OBG) (Before 6/26/2007) (1 Contract)					Omnicom Group - 2009 Leap (OBG) (Beginning 6/26/2007) (2 Contracts)				
			Calls	Put				Calls	Put
OBG	JAN	55	AK	MK	OBG	JAN	27 1/2	AY	MY
OBG	JAN	60	AL	ML	OBG	JAN	30	AF	MF
OBG	JAN	65	AM	MM	OBG	JAN	32 1/2	AZ	MZ
OBG	JAN	70	AN	MN	OBG	JAN	35	AG	MG
OBG	JAN	80	AP	MP	OBG	JAN	40	AH	MH
OBG	JAN	90	AR	MR	OBG	JAN	45	AI	MI
OBG	JAN	100	AT	MT	OBG	JAN	50	AJ	MJ
OBG	JAN	110	AB	MB	OBG	JAN	55	AK	MK
OBG	JAN	120	AD	MD	OBG	JAN	60	AL	ML

Omnicom Group - 2010 Leap (YGS) (Before 6/26/2007) (1 Contract)					Omnicom Group - 2010 Leap (YGS) (Beginning 6/26/2007) (2 Contracts)				
			Calls	Put				Calls	Put
YGS	JAN	80	AP	MP	YGS	JAN	40	AH	MH
YGS	JAN	90	AR	MR	YGS	JAN	45	AI	MI
YGS	JAN	100	AT	MT	YGS	JAN	50	AJ	MJ
YGS	JAN	110	AB	MB	YGS	JAN	55	AK	MK
YGS	JAN	120	AD	MD	YGS	JAN	60	AL	ML

Any additional OMC series that are added prior to the ex-date will also be adjusted in the manner described above.

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-1508.