

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.  
From: Market Watch  
Date: June 22, 2007  
Re: Momenta Pharmaceuticals (MNTA/QMP)  
2008/2009 LEAPS TO BEGIN TRADING ON JUNE 25, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Monday, June 25, 2007:

Name: Momenta Pharmaceuticals (MNTA/QMP)  
LEAP Symbol(s): LOX - 2008  
OJA - 2009  
P/E Limit: 75000 contracts  
Specialist Unit: Market Street Securities

Below find the 2008/2009 LEAPs call and put option strike prices and codes which will be available for trading on Monday, June 25, 2007:

Momenta Pharmaceuticals (QMP/LOX/OJA)

|         |     |        |  | <u>Calls</u> | <u>Puts</u> |
|---------|-----|--------|--|--------------|-------------|
| LOX/OJA | JAN | 10     |  | AB           | MB          |
| LOX/OJA | JAN | 12 1/2 |  | AV           | MV          |
| LOX/OJA | JAN | 15     |  | AC           | MC          |

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.