

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.

From: Market Watch

Date: June 26, 2007

Re: Clearwire Corporation (CLWR/QCW)
2009 LEAPS TO BEGIN TRADING ON JUNE 27, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Wednesday, June 27, 2007:

Name: Clearwire Corporation (CLWR/QCW)

LEAP Symbol(s): OTS - 2009

P/E Limit: 250000 contracts

Specialist Unit: Citadel Derivatives Trading Group LLC

Below find the 2009 LEAPs call and put option strike prices and codes which will be available for trading on Wednesday, June 27, 2007:

Clearwire Corporation (QCW/OTS)

			<u>Calls</u>	<u>Puts</u>
OTS	JAN	15	AC	MC
OTS	JAN	17 1/2	AW	MW
OTS	JAN	20	AD	MD

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.