

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: June 29, 2007
 Re: **New Options Listing: Crane Co. (CR)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Crane Co. (CR) effective Monday, July 2, 2007

Specialist Unit: Citadel Derivatives Trading Group LLC
Position/Exercise Limit: 50,000 contracts
Expiration Cycle: March
Option Symbol & Cusip No.: CR: 224-399-105

Crane Co. (CR)
 (Beginning 7/2/2007)

			Calls	Puts				Calls	Puts
CR	JUL	35	GG	SG	CR	AUG	40	HH	TH
CR	JUL	40	GH	SH	CR	AUG	45	HI	TI
CR	JUL	45	GI	SI	CR	AUG	50	HJ	TJ
CR	JUL	50	GJ	SJ					
CR	SEP	30	IF	UF	CR	DEC	35	LG	XG
CR	SEP	35	IG	UG	CR	DEC	40	LH	XH
CR	SEP	40	IH	UH	CR	DEC	45	LI	XI
CR	SEP	45	II	UI	CR	DEC	50	LJ	XJ
CR	SEP	50	IJ	UJ					

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.