

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: June 29, 2007
 Re: **New Options Listing: Xinhua Finance Media Ltd. (XUQ/XFML)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Xinhua Finance Media Ltd. (XUQ/XFML) effective Monday, July 2, 2007

Specialist Unit: Citadel Derivatives Trading Group LLC
Position/Exercise Limit: 250,000 contracts
Expiration Cycle: March
Option Symbol & Cusip No.: XUQ: 983-982-109

Xinhua Finance Media Ltd. (XUQ/XFML)
 (Beginning 7/2/2007)

			Calls	Puts				Calls	Puts
XUQ	JUL	2 1/2	GZ	SZ	XUQ	AUG	2 1/2	HZ	TZ
XUQ	JUL	5	GA	SA	XUQ	AUG	5	HA	TA
XUQ	JUL	7 1/2	GU	SU	XUQ	AUG	7 1/2	HU	TU
XUQ	JUL	10	GB	SB	XUQ	AUG	10	HB	TB
XUQ	JUL	12 1/2	GV	SV	XUQ	AUG	12 1/2	HV	TV
XUQ	JUL	15	GC	SC	XUQ	AUG	15	HC	TC
XUQ	NOV	2 1/2	KZ	WZ	XUQ	FEB	5	BA	NA
XUQ	NOV	5	KA	WA	XUQ	FEB	7 1/2	BU	NU
XUQ	NOV	7 1/2	KU	WU	XUQ	FEB	10	BB	NB
XUQ	NOV	10	KB	WB					
XUQ	NOV	12 1/2	KV	WV					
XUQ	NOV	15	KC	WC					

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.