

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.

From: Market Watch

Date: June 29, 2007

Re: Parker Drilling Co (PKD)
2009 LEAPS TO BEGIN TRADING ON JULY 2, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Monday, July 2, 2007:

Name: Parker Drilling Co (PKD)

LEAP Symbol(s): OVA - 2009

P/E Limit: 250000 contracts

Specialist Unit: Citadel Derivatives Trading Group LLC

Below find the 2009 LEAPs call and put option strike prices and codes which will be available for trading on Monday, July 2, 2007:

Parker Drilling Co (PKD/OVA)

			<u>Calls</u>	<u>Puts</u>
OVA	JAN	5	AA	AA
OVA	JAN	7 1/2	AU	MU
OVA	JAN	10	AB	MB
OVA	JAN	12 1/2	AV	MV
OVA	JAN	15	AC	MC
OVA	JAN	17 1/2	AW	MW

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.