

MEMORANDUM

To: All Option Members, Member Organizations and ROT
 From: Market Watch
 Date: June 29, 2007
 Subject: **Mellon Financial Corporation (MEL) - Name/Symbol/CUSIP Change**

The Philadelphia Stock Exchange (PHLX) has been advised that Mellon Financial Corporation (MEL) Common Stock will have the following changes made, on the date shown below, as part of the merger with The Bank of New York Company (BK)

Effective Date of Change: Monday, July 2, 2007
Issue Name: Changed to The Bank of New York Mellon Corporation
Stock Symbol: MEL becomes BK
Primary Exchange: No Change
Cusip Number: 585-51A-108 becomes 064-058-100

*****Option Symbol:** MEL becomes BK; YUY/OUY remain unchanged***

***** Please note that the all OPTION SYMBOL changes will NOT occur until Tuesday, July 3, 2007. Therefore, all MEL options will continue to trade under their current symbols on Monday, July 2, 2007. All MEL options will be converted to BK options, beginning at the opening of business on Tuesday, July 3, 2007. *****

Mellon Financial Corporation (MEL) (Before 7/3/2007) (100 shares BK)					The Bank of New York Mellon Corporation (BK) (Beginning 7/3/2007) (100 shares BK)				
			Calls	Puts				Calls	Puts
MEL	JUL	35	GG	SG	BK	JUL	35	GG	SG
MEL	JUL	37 1/2	GU	SU	BK	JUL	37 1/2	GU	SU
MEL	JUL	40	GH	SH	BK	JUL	40	GH	SH
MEL	JUL	42 1/2	GV	SV	BK	JUL	42 1/2	GV	SV
MEL	JUL	45	GI	SI	BK	JUL	45	GI	SI
MEL	JUL	47 1/2	GW	SW	BK	JUL	47 1/2	GW	SW
MEL	JUL	50	GJ	SJ	BK	JUL	50	GJ	SJ
MEL	AUG	35	HG	TG	BK	AUG	35	HG	TG
MEL	AUG	37 1/2	HU	TU	BK	AUG	37 1/2	HU	TU
MEL	AUG	40	HH	TH	BK	AUG	40	HH	TH
MEL	AUG	42 1/2	HV	TV	BK	AUG	42 1/2	HV	TV
MEL	AUG	45	HI	TI	BK	AUG	45	HI	TI
MEL	AUG	47 1/2	HW	TW	BK	AUG	47 1/2	HW	TW
MEL	AUG	50	HJ	TJ	BK	AUG	50	HJ	TJ
MEL	AUG	52 1/2	HX	TX	BK	AUG	52 1/2	HX	TX
MEL	SEP	35	IG	UG	BK	SEP	35	IG	UG
MEL	SEP	37 1/2	IU	UU	BK	SEP	37 1/2	IU	UU
MEL	SEP	40	IH	UH	BK	SEP	40	IH	UH
MEL	SEP	42 1/2	IV	UV	BK	SEP	42 1/2	IV	UV
MEL	SEP	45	II	UI	BK	SEP	45	II	UI
MEL	SEP	47 1/2	IW	UW	BK	SEP	47 1/2	IW	UW
MEL	SEP	50	IJ	UJ	BK	SEP	50	IJ	UJ
MEL	DEC	37 1/2	LU	XU	BK	DEC	37 1/2	LU	XU
MEL	DEC	40	LH	XH	BK	DEC	40	LH	XH
MEL	DEC	42 1/2	LV	XV	BK	DEC	42 1/2	LV	XV
MEL	DEC	45	LI	XI	BK	DEC	45	LI	XI
MEL	DEC	47 1/2	LW	XW	BK	DEC	47 1/2	LW	XW
MEL	DEC	50	LJ	XJ	BK	DEC	50	LJ	XJ
MEL	DEC	52 1/2	LX	XX	BK	DEC	52 1/2	LX	XX
MEL	DEC	55	LK	XX	BK	DEC	55	LK	XX

Customers should be advised that all Good-til-Cancelled (GTC) orders not on AUTOM must be cancelled and re-entered prior to the effective date. GTC AUTOM orders will be deleted by PHLX Service Desk/AUTOM person

Questions regarding this release may be directed to the Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-538