

MEMORANDUM

To: All Option Members, Member Organizations and ROTs

From: Market Watch

Date: March 2, 2007

Subject: Health Mangement Associates, Inc. (HMA) - New 100 Share Option Contracts

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Please be advised that new 100 share HMA options will be available for trading on Monday, March 5, 2007.  
The list of strike prices and symbols available for trading is as follows:

Health Mangement Associates, Inc. (HMA) (Beginning 3/5/2007) 100 Shares HMA					Health Mangement Associates, Inc. - 2008 LEAPs (YCN) (Beginning 3/5/2007) 100 Shares HMA				
			Calls	Puts				Calls	Puts
HMA	MAR	7 1/2	CU	OU	YCN	JAN	7 1/2	AU	MU
HMA	MAR	10	CB	OB	YCN	JAN	10	AB	MB
HMA	MAR	12 1/2	CV	OV	YCN	JAN	12 1/2	AV	MV
HMA	APR	7 1/2	DU	PU					
HMA	APR	10	DB	PB					
HMA	APR	12 1/2	DV	PV					
					Health Mangement Associates, Inc. - 2009 LEAPs (ZWJ) (Beginning 3/5/2007) 100 Shares HMA				
								Calls	Puts
HMA	MAY	7 1/2	EU	QU	ZWJ	JAN	7 1/2	AU	MU
HMA	MAY	10	EB	QB	ZWJ	JAN	10	AB	MB
HMA	MAY	12 1/2	EV	QV	ZWJ	JAN	12 1/2	AV	MV
HMA	AUG	7 1/2	HU	TU					
HMA	AUG	10	HB	TB					
HMA	AUG	12 1/2	HV	TV					

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2,  
or (215) 496-1508.