

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.
From: Market Watch
Date: March 5, 2007
Re: Indymac Bancorp Inc. (NDE)
2008/2009 LEAPS TO BEGIN TRADING ON MARCH 6, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Tuesday, March 6, 2007:

Name: Indymac Bancorp Inc. (NDE)
LEAP Symbol(s): KIJ - 2008
XFY - 2009
P/E Limit: 250000 contracts
Specialist Unit: Citadel Derivatives Trading Group LLC

Below find the 2008/2009 LEAPs call and put option strike prices and codes which will be available for trading on Tuesday, March 6, 2007:

Indymac Bancorp Inc. (NDE/KIJ/XFY)

				<u>Calls</u>	<u>Puts</u>
KIJ/XFY	JAN	25		AE	ME
KIJ/XFY	JAN	30		AF	MF
KIJ/XFY	JAN	35		AG	MG

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.