

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.

From: Market Watch

Date: March 6, 2007

Re: iShare Russell 1000 Growth Index (IWF)
2008 LEAPS TO BEGIN TRADING ON MARCH 6, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Tuesday, March 6, 2007:

Name: iShare Russell 1000 Growth Index (IWF)

LEAP Symbol(s): KGP - 2008

P/E Limit: 250000 contracts

Specialist Unit: Timber Hill Inc.

Below find the 2008 LEAPs call and put option strike prices and codes which will be available for trading on Tuesday, March 6, 2007:

iShare Russell 1000 Growth Index (IWF/KGP)

			<u>Calls</u>	<u>Puts</u>
KGP	JAN	40	AN	MN
KGP	JAN	45	AS	MS
KGP	JAN	50	AX	MX
KGP	JAN	55	AC	MC
KGP	JAN	60	AH	MH
KGP	JAN	65	AM	MM
KGP	JAN	70	AR	MR

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.