

MEMORANDUM

To: All Option Members, Member Organizations and ROTs

From: Market Watch

Date: March 6, 2007

Subject: Frontline Limited (FRO) - New 100 Share Option Contracts

Please be advised that new 100 share FRO options will be available for trading on Wednesday, March 7, 2007. The list of strike prices and symbols available for trading is as follows:

Frontline Limited (FRO)					
(Beginning 3/7/2007)					
100 Shares FRO					
				Calls	Puts
FRO	MAR	25		CE	OE
FRO	MAR	30		CF	OF
FRO	MAR	35		CG	OG
FRO	APR	25		DE	PE
FRO	APR	30		DF	PF
FRO	APR	35		DG	PG
FRO	MAY	25		EE	QE
FRO	MAY	30		EF	QF
FRO	MAY	35		EG	QG
FRO	AUG	25		HE	TE
FRO	AUG	30		HF	TF
FRO	AUG	35		HG	TG

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-1508.