

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: March 7, 2007
 Subject: **American Eagle Outfitters, Inc. (AEOS/AQU) - (Changes to - Symbol & Primary Exchange)**

The Philadelphia Stock Exchange (PHLX) has been advised that American Eagle Outfitters, Inc. (AEOS) Common Stock will have the following changes made, on the date shown below:

Effective Date of Change:	Thursday, March 8, 2007
Issue Name:	No Change
Stock Symbol:	AEOS becomes AEO
Option Symbol:	AQU becomes AEO
Leap Symbols:	No Change
Primary Exchange:	OTC becomes NYSE
Cusip Number:	No Change

American Eagle Outfitters, Inc. (AQU)
 (Before 3/8/2007)

American Eagle Outfitters, Inc. (AEO)
 (Beginning 3/8/2007)

American Eagle Outfitters, Inc. (AQU)				American Eagle Outfitters, Inc. (AEO)					
(Before 3/8/2007)				(Beginning 3/8/2007)					
			Calls	Puts			Calls	Puts	
AQU	MAR	22 1/2	CX	OX	AEO	MAR	22 1/2	CX	OX
AQU	MAR	25	CE	OE	AEO	MAR	25	CE	OE
AQU	MAR	30	CF	OF	AEO	MAR	30	CF	OF
AQU	MAR	35	CG	OG	AEO	MAR	35	CG	OG
AQU	MAR	40	CH	OH	AEO	MAR	40	CH	OH
AQU	MAR	45	CI	OI	AEO	MAR	45	CI	OI
AQU	MAR	50	CJ	OJ	AEO	MAR	50	CJ	OJ
AQU	APR	20	DD	PD	AEO	APR	20	DD	PD
AQU	APR	22 1/2	DX	PX	AEO	APR	22 1/2	DX	PX
AQU	APR	25	DE	PE	AEO	APR	25	DE	PE
AQU	APR	30	DF	PF	AEO	APR	30	DF	PF
AQU	APR	35	DG	PG	AEO	APR	35	DG	PG
AQU	APR	40	DH	PH	AEO	APR	40	DH	PH
AQU	APR	45	DI	PI	AEO	APR	45	DI	PI
AQU	MAY	25	EE	QE	AEO	MAY	25	EE	QE
AQU	MAY	30	EF	QF	AEO	MAY	30	EF	QF
AQU	MAY	35	EG	QG	AEO	MAY	35	EG	QG
AQU	MAY	40	EH	QH	AEO	MAY	40	EH	QH
AQU	AUG	25	HE	TE	AEO	AUG	25	HE	TE
AQU	AUG	30	HF	TF	AEO	AUG	30	HF	TF
AQU	AUG	35	HG	TG	AEO	AUG	35	HG	TG
AQU	AUG	40	HH	TH	AEO	AUG	40	HH	TH
AQU	AUG	45	HI	TI	AEO	AUG	45	HI	TI
AQU	AUG	50	HJ	TJ	AEO	AUG	50	HJ	TJ
AQU	AUG	55	HK	TK	AEO	AUG	55	HK	TK
AQU	AUG	60	HL	TL	AEO	AUG	60	HL	TL
AQU	AUG	65	HM	TM	AEO	AUG	65	HM	TM

Customers should be advised that all Good-til-Cancelled (GTC) orders not on AUTOM must be cancelled and re-entered prior to the effective date. GTC AUTOM orders will be deleted by PHLX Service Desk/AUTOM personnel.

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-1508.