

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: March 9, 2007
 Re: **New Options Listing: Buffalo Wild Wings Inc. (BQU/BWLD)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Buffalo Wild Wings Inc. (BQU/BWLD) effective Monday, March 12, 2007

Specialist Unit: Citadel Derivatives Trading Group LLC
Position/Exercise Limit: 50,000 contracts
Expiration Cycle March
Option Symbol & Cusip No.: BQU: 119 848 109

Buffalo Wild Wings Inc. (BQU/BWLD)
 (Beginning 3/12/2007)

			Calls	Puts				Calls	Puts
BQU	MAR	35	CG	OG	BQU	APR	45	DI	PI
BQU	MAR	40	CH	OH	BQU	APR	50	DJ	PJ
BQU	MAR	45	CI	OI	BQU	APR	55	DK	PK
BQU	MAR	50	CJ	OJ	BQU	APR	60	DL	PL
BQU	MAR	55	CK	OK	BQU	APR	65	DM	PM
BQU	MAR	60	CL	OL					
BQU	MAR	65	CM	OM					
BQU	JUN	30	FF	RF	BQU	SEP	30	IF	UF
BQU	JUN	35	FG	RG	BQU	SEP	35	IG	UG
BQU	JUN	40	FH	RH	BQU	SEP	40	IH	UH
BQU	JUN	45	FI	RI	BQU	SEP	45	II	UI
BQU	JUN	50	FJ	RJ	BQU	SEP	50	IJ	UJ
BQU	JUN	55	FK	RK	BQU	SEP	55	IK	UK
BQU	JUN	60	FL	RL	BQU	SEP	60	IL	UL
BQU	JUN	65	FM	RM	BQU	SEP	65	IM	UM

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.