

MEMORANDUM

To: All Option Members, Member Organizations and ROTs  
 From: Market Watch  
 Date: March 9, 2007  
 Re: **New Options Listing: Gmarket, Inc. (QMF/GMKT)**

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The Philadelphia Stock Exchange (PHLX) will begin trading options on Gmarket, Inc. (QMF/GMKT) effective Monday, March 12, 2007

**Specialist Unit:** Citadel Derivatives Trading Group LLC  
**Position/Exercise Limit:** 75,000 contracts  
**Expiration Cycle** March  
**Option Symbol & Cusip No.:** QMF: 380 12G 100

Gmarket, Inc. (QMF/GMKT)  
 (Beginning 3/12/2007)

			Calls	Puts				Calls	Puts
QMF	MAR	17 1/2	CW	OW	QMF	APR	17 1/2	DW	PW
QMF	MAR	20	CD	OD	QMF	APR	20	DD	PD
QMF	MAR	22 1/2	CX	OX	QMF	APR	22 1/2	DX	PX
QMF	MAR	25	CE	OE					
QMF	JUN	17 1/2	FW	RW	QMF	SEP	17 1/2	IW	UW
QMF	JUN	20	FD	RD	QMF	SEP	20	ID	UD
QMF	JUN	22 1/2	FX	RX	QMF	SEP	22 1/2	IX	UX
QMF	JUN	25	FE	RE	QMF	SEP	25	IE	UE

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.