

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: March 9, 2007
 Re: **New Options Listing: Miramar Mining Corporation (MNG)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Miramar Mining Corporation (MNG) effective Monday, March 12, 2007

Specialist Unit: Citadel Derivatives Trading Group LLC
Position/Exercise Limit: 250,000 contracts
Expiration Cycle: March
Option Symbol & Cusip No.: MNG: 604 66E 100

Miramar Mining Corporation (MNG)
 (Beginning 3/12/2007)

| | | | Calls | Puts | | | | Calls | Puts |
|-----|-----|-------|-------|------|-----|-----|-------|-------|------|
| MNG | MAR | 2 1/2 | CZ | OZ | MNG | APR | 2 1/2 | DZ | PZ |
| MNG | MAR | 5 | CA | OA | MNG | APR | 5 | DA | PA |
| MNG | MAR | 7 1/2 | CU | OU | MNG | APR | 7 1/2 | DU | PU |
| | | | | | MNG | APR | 10 | DB | PB |
| MNG | JUN | 2 1/2 | FZ | RZ | MNG | SEP | 2 1/2 | IZ | UZ |
| MNG | JUN | 5 | FA | RA | MNG | SEP | 5 | IA | UA |
| MNG | JUN | 7 1/2 | FU | RU | MNG | SEP | 7 1/2 | IU | UU |
| MNG | JUN | 10 | FB | RB | MNG | SEP | 10 | IB | UB |

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.