

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: March 9, 2007
 Re: **New Options Listing: Time Warner Cable Inc. (Class A) (TWC)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Time Warner Cable Inc. (Class A) (TWC) effective Monday, March 12, 2007

Specialist Unit: Citadel Derivatives Trading Group LLC
Position/Exercise Limit: 25,000 contracts
Expiration Cycle January
Option Symbol & Cusip No.: TWC: 887 32J 108

Time Warner Cable Inc. (Class A) (TWC)
 (Beginning 3/12/2007)

			Calls	Puts				Calls	Puts
TWC	MAR	30	CF	OF	TWC	APR	30	DF	PF
TWC	MAR	35	CG	OG	TWC	APR	35	DG	PG
TWC	MAR	40	CH	OH	TWC	APR	40	DH	PH
TWC	JUL	30	GF	SF	TWC	OCT	30	JF	VF
TWC	JUL	35	GG	SG	TWC	OCT	35	JG	VG
TWC	JUL	40	GH	SH	TWC	OCT	40	JH	VH

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.