

**MEMORANDUM**

TO: All Option Members, Member Organizations & ROTs

FROM: Market Watch

DATE: March 9, 2007

RE: **Sector Quarterly Share Update**

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Pursuant to the guidelines of the Philadelphia Stock Exchange, Inc. (PHLX) sectors, the Market-capitalization/Modified Market-capitalization weighted sectors will have their shares updated following the March 2007 expiration.

Please note that the following sectors are scheduled for a share update effective at the open of business on Monday, March 19, 2007.

**Market-capitalization Sectors**

PHLX Drug Sector<sup>SM</sup> (RXS<sup>SM</sup>)  
PHLX Utility Sector<sup>SM</sup> (UTY<sup>SM</sup>)  
PHLX Gold & Silver Sector<sup>SM</sup> (XAU<sup>SM</sup>)

**Modified Market-capitalization Sectors**

PHLX Housing Sector<sup>SM</sup> (HGX<sup>SM</sup>)

Each revised divisors and component shares will be announced on separate releases.

Questions concerning this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-5380.