

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: March 12, 2007
 Re: **New Options Listing: ASE Test Limited (QDQ/ASTSF)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on ASE Test Limited (QDQ/ASTSF) effective Tuesday, March 13, 2007

Specialist Unit: Group One Ltd
Position/Exercise Limit: 75,000 contracts
Expiration Cycle: March
Option Symbol & Cusip No.: QDQ: Y02 516 105

ASE Test Limited (QDQ/ASTSF)
 (Beginning 3/13/2007)

			Calls	Puts				Calls	Puts
QDQ	MAR	5	CA	OA	QDQ	APR	7 1/2	DU	PU
QDQ	MAR	7 1/2	CU	OU	QDQ	APR	10	DB	PB
QDQ	MAR	10	CB	OB	QDQ	APR	12 1/2	DV	PV
QDQ	MAR	12 1/2	CV	OV					
QDQ	JUN	5	FA	RA	QDQ	SEP	10	IB	UB
QDQ	JUN	7 1/2	FU	RU	QDQ	SEP	12 1/2	IV	UV
QDQ	JUN	10	FB	RB	QDQ	SEP	15	IC	UC
QDQ	JUN	12 1/2	FV	RV					

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.