

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: March 12, 2007
 Re: **New Options Listing: Internap Network Services Corporation (IIP/INAP)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Internap Network Services Corporation (IIP/INAP), effective Tuesday, March 13, 2007

Specialist Unit: Group One Ltd
Position/Exercise Limit: 250,000 contracts
Expiration Cycle: January
Option Symbol & Cusip No.: IIP: 458 85A 300

Internap Network Services Corporation (IIP/INAP)
 (Beginning 3/13/2007)

			Calls	Puts				Calls	Puts
IIP	MAR	15	CC	OC	IIP	APR	10	DB	PB
IIP	MAR	17 1/2	CW	OW	IIP	APR	12 1/2	DV	PV
IIP	MAR	20	CD	OD	IIP	APR	15	DC	PC
IIP	MAR	22 1/2	CX	OX	IIP	APR	17 1/2	DW	PW
					IIP	APR	20	DD	PD
					IIP	APR	22 1/2	DX	PX
IIP	JUL	15	GC	SC	IIP	OCT	15	JC	VC
IIP	JUL	17 1/2	GW	SW	IIP	OCT	17 1/2	JW	VW
IIP	JUL	20	GD	SD	IIP	OCT	20	JD	VD
IIP	JUL	22 1/2	GX	SX	IIP	OCT	22 1/2	JX	VX

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.