

MEMORANDUM

To: All Option Members, Member Organizations and ROTs

From: Market Watch

Date: March 12, 2007

Subject: Petrohawk Energy Corporation (HAWK/PQM) - (Changes to - Option/Ticker Symbol, Primary Exchange)

The Philadelphia Stock Exchange (PHLX) has been advised that Petrohawk Energy Corporation (HAWK) Common Stock will have the following changes made, on the date shown below:

Effective Date of Change:	Tuesday, March 13, 2007
Issue Name:	No Change
Stock Symbol:	HAWK becomes HK
Option Symbol:	PQM becomes HK
Leap Symbols:	No Change
Primary Exchange:	OTC becomes NYSE
Cusip Number:	No Change

Petrohawk Energy Corporation (PQM)
(Before 3/13/2007)

Petrohawk Energy Corporation (HK)
(Beginning 3/13/2007)

			Calls	Puts				Calls	Puts
PQM	MAR	7 1/2	CU	OU	HK	MAR	7 1/2	CU	OU
PQM	MAR	10	CB	OB	HK	MAR	10	CB	OB
PQM	MAR	12 1/2	CV	OV	HK	MAR	12 1/2	CV	OV
PQM	MAR	15	CC	OC	HK	MAR	15	CC	OC
PQM	APR	10	DB	PB	HK	APR	10	DB	PB
PQM	APR	12 1/2	DV	PV	HK	APR	12 1/2	DV	PV
PQM	APR	15	DC	PC	HK	APR	15	DC	PC
PQM	JUN	7 1/2	FU	RU	HK	JUN	7 1/2	FU	RU
PQM	JUN	10	FB	RB	HK	JUN	10	FB	RB
PQM	JUN	12 1/2	FV	RV	HK	JUN	12 1/2	FV	RV
PQM	JUN	15	FC	RC	HK	JUN	15	FC	RC
PQM	SEP	7 1/2	IU	UU	HK	SEP	7 1/2	IU	UU
PQM	SEP	10	IB	UB	HK	SEP	10	IB	UB
PQM	SEP	12 1/2	IV	UV	HK	SEP	12 1/2	IV	UV
PQM	SEP	15	IC	UC	HK	SEP	15	IC	UC

Customers should be advised that all Good-til-Cancelled (GTC) orders not on AUTOM must be cancelled and re-entered prior to the effective date. GTC AUTOM orders will be deleted by PHLX Service Desk/AUTOM personnel.

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-1508.