

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: March 13, 2007
 Re: **New Options Listing: SRA International, Inc. (Class A) (SRX)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on SRA International, Inc. (Class A) (SRX) effective Wednesday, March 14, 2007

Specialist Unit: McGowan Investors, L.P.
Position/Exercise Limit: 75,000 contracts
Expiration Cycle: March
Option Symbol & Cusip No.: SRX: 784 64R 105

SRA International, Inc. (Class A) (SRX)
 (Beginning 3/14/2007)

			Calls	Puts				Calls	Puts
SRX	MAR	15	CC	OC	SRX	JUN	15	FC	RC
SRX	MAR	17 1/2	CW	OW	SRX	JUN	17 1/2	FW	RW
SRX	MAR	20	CD	OD	SRX	JUN	20	FD	RD
SRX	MAR	22 1/2	CX	OX	SRX	JUN	22 1/2	FX	RX
SRX	MAR	25	CE	OE	SRX	JUN	25	FE	RE
SRX	MAR	30	CF	OF	SRX	JUN	30	FF	RF
SRX	MAR	35	CG	OG	SRX	JUN	35	FG	RG
					SRX	SEP	15	IC	UC
SRX	APR	20	DD	PD	SRX	SEP	17 1/2	IW	UW
SRX	APR	22 1/2	DX	PX	SRX	SEP	20	ID	UD
SRX	APR	25	DE	PE	SRX	SEP	22 1/2	IX	UX
					SRX	SEP	25	IE	UE
					SRX	SEP	30	IF	UF

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.