

MEMORANDUM

TO: All Option Members, Member Organizations and ROTs

FROM: Market Watch

DATE: March 13, 2007

RE: **New Century Financial Corporation (NEW)
Closing Transactions Only**

New Century Financial Corporation (NEW) was suspended from trading on the NYSE prior to the opening of business Tuesday, March 13, 2007. A market for the underlying shares will be available on the Pink Sheets, beginning on Tuesday, March 13, 2007, under the symbol NEWC. There will be no change to the underlying options.

Therefore, the Philadelphia Stock Exchange (PHLX) has determined to limit activity to **closing customer transactions only**, effective immediately.

All non-AUTOM opening orders must be manually cancelled. GTC AUTOM orders will be deleted by the PHLX Service Desk/AUTOM personnel.

Questions concerning this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-5380.