

Memorandum

To: All Option Members, Member Organizations & ROPs

From: Options Services

Date: March 14, 2007

Re: March (2007) Index Expiration New Strike Adds

Effective Thursday, March 15, 2007 at 4:02 PM (ET), trading will cease for the March (2007) strike prices in the following Indices.

Bank (BKK) Drug Index (RXS) Semiconductor (SOX)
 Street.com (DOT) Oil Sector (OSX) Defense Index (DFX)
 Hapoalim American Isr SIG Coal Producers Index (SCP)
 KBW Regional Index (KRX) Mortgage Finance (MFX)
 Housing Index (HGX) SIG Oil Exploration (EPX)
 SIG Steel Producers (STQ)

Effective Friday, March 16, 2007 at 4:02 PM (ET), trading will cease for the March (2007) strike prices in the following Indices.

Utility (UTY) Gold/Silver (XAU)

On Monday, March 19, 2007, trading for the new December (2007) series will begin. The following is the list of all the new strike prices for the above mentioned Indices. Questions may be directed to Options Services at 1-800-THE-PHLX or 215-496-1266.

Philadelphia Stock Exchange - Index Expiration Adds
 (Effective - Monday, March 19, 2007)

<u>Symbol</u>	<u>Month</u>	<u>Strike</u>	<u>Codes</u>	<u>Symbol</u>	<u>Month</u>	<u>Strike</u>	<u>Codes</u>
Bank Index				Defense Index			
BKX	Dec	80	LP / XP	DFD	Dec	280	LP / XP
BKX	Dec	90	LR / XR	DFD	Dec	290	LR / XR
BIH	Dec	100	LT / XT	DFN	Dec	300	LT / XT
BIH	Dec	110	LB / XB	DFN	Dec	310	LB / XB
BIH	Dec	120	LD / XD	DFN	Dec	320	LD / XD
BIH	Dec	130	LF / XF	DFN	Dec	330	LF / XF
				DFN	Dec	340	LH / XH
				DFN	Dec	350	LJ / XJ
Defense Index							

Philadelphia Stock Exchange - Index Expiration Adds
(Effective - Monday, March 19, 2007)

<u>Symbol</u>	<u>Month</u>	<u>Strike</u>	<u>Codes</u>	<u>Symbol</u>	<u>Month</u>	<u>Strike</u>	<u>Codes</u>
DFD	Dec	270	LN / XN	DFN	Dec	360	LL / XL
	Defense Index				Housing Sector		
DFN	Dec	370	LN / XN	HGC	Dec	180	LP / XP
	Drug Index			HGC	Dec	190	LR / XR
RXA	Dec	150	LJ / XJ	HGX	Dec	200	LT / XT
RXA	Dec	160	LL / XL	HGX	Dec	210	LB / XB
RXA	Dec	170	LN / XN	HGX	Dec	220	LD / XD
RXA	Dec	180	LP / XP	HGX	Dec	230	LF / XF
RXA	Dec	190	LR / XR	HGX	Dec	240	LH / XH
RXS	Dec	200	LT / XT	HGX	Dec	250	LJ / XJ
RXS	Dec	210	LB / XB	HGX	Dec	260	LL / XL
RXS	Dec	220	LD / XD		KBW Regional Banking Index		
RXS	Dec	230	LF / XF	KDA	Dec	80	LP / XP
RXS	Dec	240	LH / XH	KDA	Dec	90	LR / XR
RXS	Dec	250	LJ / XJ	KRX	Dec	100	LT / XT
	Gold & Silver Index			KRX	Dec	110	LB / XB
XAU	Dec	80	LP / XP		Mortgage Finance Index		
XAU	Dec	90	LR / XR	FXK	Dec	70	LN / XN
XAV	Dec	100	LT / XT	FXK	Dec	80	LP / XP
XAV	Dec	110	LB / XB	FXK	Dec	90	LR / XR
XAV	Dec	120	LD / XD		Oil & Service Index		
XAV	Dec	130	LF / XF	MFX	Dec	100	LT / XT
XAV	Dec	140	LH / XH	MFX	Dec	110	LB / XB
XAV	Dec	150	LJ / XJ	MFX	Dec	120	LD / XD
XAV	Dec	160	LL / XL		Oil & Service Index		
XAV	Dec	170	LN / XN	OSZ	Dec	150	LJ / XJ
XAV	Dec	180	LP / XP	OSZ	Dec	160	LL / XL
XAV	Dec	190	LR / XR	OSZ	Dec	170	LN / XN
XKU	Dec	200	LT / XT	OSZ	Dec	180	LP / XP
	Hapoalim American Israeli Index			OSZ	Dec	190	LR / XR
HDZ	Dec	80	LP / XP	OFJ	Dec	200	LT / XT
HDZ	Dec	90	LR / XR	OFJ	Dec	210	LB / XB
HAI	Dec	100	LT / XT	OFJ	Dec	220	LD / XD
HAI	Dec	110	LB / XB	OFJ	Dec	230	LF / XF
HAI	Dec	120	LD / XD	OFJ	Dec	240	LH / XH
HAI	Dec	130	LF / XF	OFJ	Dec	250	LJ / XJ
HAI	Dec	140	LH / XH	OFJ	Dec	260	LL / XL
HAI	Dec	150	LJ / XJ	OFJ	Dec	270	LN / XN
	Housing Sector				Semiconductor Index		
				SOY	Dec	300	LT / XT

**Philadelphia Stock Exchange - Index Expiration Adds
(Effective - Monday, March 19, 2007)**

<u>Symbol</u>	<u>Month</u>	<u>Strike</u>	<u>Codes</u>	<u>Symbol</u>	<u>Month</u>	<u>Strike</u>	<u>Codes</u>
HGC	Dec	170	LN / XN	SOY	Dec	310	LB / XB
Semiconductor Index				SIG Coal Producers Index			
SOY	Dec	320	LD / XD	CFV	Dec	280	LP / XP
SOY	Dec	330	LF / XF	CFV	Dec	290	LR / XR
SOY	Dec	340	LH / XH	CFV	Dec	300	LT / XT
SOY	Dec	350	LJ / XJ	CFV	Dec	310	LB / XB
SOY	Dec	360	LL / XL	CFV	Dec	320	LD / XD
SOY	Dec	370	LN / XN	SIG Steel Producers Index (STQ)			
SOY	Dec	380	LP / XP	SSV	Dec	370	LN / XN
SOY	Dec	390	LR / XR	SSV	Dec	380	LP / XP
SXX	Dec	400	LT / XT	TYZ	Dec	390	LR / XR
SXX	Dec	410	LB / XB	TYZ	Dec	400	LT / XT
SXX	Dec	420	LD / XD	TYZ	Dec	410	LB / XB
SXX	Dec	430	LF / XF	TYZ	Dec	420	LD / XD
SXX	Dec	440	LH / XH	TYZ	Dec	430	LF / XF
SXX	Dec	450	LJ / XJ	TYZ	Dec	440	LH / XH
SXX	Dec	460	LL / XL	TYZ	Dec	450	LJ / XJ
SXX	Dec	470	LN / XN	TYZ	Dec	460	LL / XL
SXX	Dec	480	LP / XP	TYZ	Dec	470	LN / XN
SXX	Dec	490	LR / XR	TYZ	Dec	480	LP / XP
SJX	Dec	500	LT / XT	TYO	Dec	490	LR / XR
SJX	Dec	510	LB / XB	TYO	Dec	500	LT / XT
SJX	Dec	520	LD / XD	The SIG Oil Exploration & Producers Index			
SJX	Dec	530	LF / XF	EPX	Dec	240	LH / XH
SJX	Dec	540	LH / XH	EPX	Dec	250	LJ / XJ
SJX	Dec	550	LJ / XJ	EPX	Dec	260	LL / XL
SJX	Dec	560	LL / XL	EPX	Dec	270	LN / XN
SJX	Dec	570	LN / XN	EPX	Dec	280	LP / XP
SJX	Dec	580	LP / XP	EPX	Dec	290	LR / XR
SJX	Dec	590	LR / XR	EAW	Dec	300	LT / XT
SOX	Dec	600	LT / XT	EAW	Dec	310	LB / XB
SOX	Dec	610	LB / XB	EAW	Dec	320	LD / XD
SOX	Dec	620	LD / XD	EAW	Dec	330	LF / XF
SOX	Dec	630	LF / XF	EAW	Dec	340	LH / XH
SOX	Dec	640	LH / XH	EAW	Dec	350	LJ / XJ
SOX	Dec	650	LJ / XJ	EAW	Dec	360	LL / XL
SIG Coal Producers Index				The Street.com Index			
SCP	Dec	220	LD / XD	DUE	Dec	140	LH / XH
SCP	Dec	230	LF / XF	DUE	Dec	150	LJ / XJ
SCP	Dec	240	LH / XH	DUE	Dec	160	LL / XL
SCP	Dec	250	LJ / XJ	DUE	Dec	170	LN / XN
SCP	Dec	260	LL / XL				

**Philadelphia Stock Exchange - Index Expiration Adds
(Effective - Monday, March 19, 2007)**

<u>Symbol</u>	<u>Month</u>	<u>Strike</u>	<u>Codes</u>	<u>Symbol</u>	<u>Month</u>	<u>Strike</u>	<u>Codes</u>
CFV	Dec	270	LN / XN	DUE	Dec	180	LP / XP
The Street.com Index							
DUE	Dec	190	LR / XR				
DOP	Dec	200	LT / XT				
DOP	Dec	210	LB / XB				
DOP	Dec	220	LD / XD				
DOP	Dec	230	LF / XF				
DOP	Dec	240	LH / XH				
DOP	Dec	250	LJ / XJ				
DOP	Dec	260	LL / XL				
DOP	Dec	270	LN / XN				
DOP	Dec	280	LP / XP				
DOP	Dec	290	LR / XR				
DOT	Dec	300	LT / XT				
DOT	Dec	310	LB / XB				
DOT	Dec	320	LD / XD				
DOT	Dec	330	LF / XF				
DOT	Dec	340	LH / XH				
DOT	Dec	350	LJ / XJ				
Utilities Index							
UTV	Dec	420	LD / XD				
UTV	Dec	430	LF / XF				
UTV	Dec	440	LH / XH				
UTV	Dec	450	LJ / XJ				
UTV	Dec	460	LL / XL				
UTV	Dec	470	LN / XN				
UTV	Dec	480	LP / XP				
UTV	Dec	490	LR / XR				
UTW	Dec	500	LT / XT				
UTW	Dec	510	LB / XB				
UTW	Dec	520	LD / XD				

END OF March, 2007 INDEX EXPIRATION ADDS