

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: March 15, 2007
 Re: **New Options Listing: Hythiam, Inc. (DXU/HYTM)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Hythiam, Inc. (DXU/HYTM) effective Friday, March 16, 2007

Specialist Unit: LaBranche Structured Prod. LLC
Position/Exercise Limit: 75,000 contracts
Expiration Cycle: February
Option Symbol & Cusip No.: DXU: 449 19F 104

Hythiam, Inc. (DXU/HYTM)
 (Beginning 3/16/2007)

			Calls	Puts				Calls	Puts
DXU	MAR	7 1/2	CU	OU	DXU	MAY	5	EA	QA
DXU	MAR	10	CB	OB	DXU	MAY	7 1/2	EU	QU
DXU	MAR	12 1/2	CV	OV	DXU	MAY	10	EB	QB
					DXU	MAY	12 1/2	EV	QV
DXU	APR	5	DA	PA	DXU	AUG	5	HA	TA
DXU	APR	7 1/2	DU	PU	DXU	AUG	7 1/2	HU	TU
DXU	APR	10	DB	PB	DXU	AUG	10	HB	TB
DXU	APR	12 1/2	DV	PV	DXU	AUG	12 1/2	HV	TV

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.