

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: March 15, 2007
 Re: **New Options Listing: MIPS Technologies, Inc. (QIP/MIPS)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on MIPS Technologies, Inc. (QIP/MIPS) effective Friday, March 16, 2007

Specialist Unit: LaBranche Structured Prod. LLC
Position/Exercise Limit: 75,000 contracts
Expiration Cycle March
Option Symbol & Cusip No.: QIP: 604 567 107

MIPS Technologies, Inc. (QIP/MIPS)
 (Beginning 3/16/2007)

			Calls	Puts				Calls	Puts
QIP	MAR	2 1/2	CZ	OZ	QIP	JUN	5	FA	RA
QIP	MAR	5	CA	OA	QIP	JUN	7 1/2	FU	RU
QIP	MAR	7 1/2	CU	OU	QIP	JUN	10	FB	RB
QIP	MAR	10	CB	OB	QIP	JUN	12 1/2	FV	RV
QIP	MAR	12 1/2	CV	OV					
					QIP	SEP	7 1/2	IU	UU
QIP	APR	7 1/2	DU	PU	QIP	SEP	10	IB	UB
QIP	APR	10	DB	PB	QIP	SEP	12 1/2	IV	UV
QIP	APR	12 1/2	DV	PV					

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.