

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: March 15, 2007
 Re: **New Options Listing: Flowserve Corporation (FLS)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Flowserve Corporation (FLS) effective Friday, March 16, 2007

Specialist Unit: Timber Hill Inc.
Position/Exercise Limit: 75,000 contracts
Expiration Cycle January
Option Symbol & Cusip No.: FLS: 343 54P 105

Flowserve Corporation (FLS)
 (Beginning 3/16/2007)

			Calls	Puts				Calls	Puts
FLS	MAR	45	CI	OI	FLS	JUL	40	GH	SH
FLS	MAR	50	CJ	OJ	FLS	JUL	45	GI	SI
FLS	MAR	55	CK	OK	FLS	JUL	50	GJ	SJ
					FLS	JUL	55	GK	SK
FLS	APR	40	DH	PH	FLS	JUL	60	GL	SL
FLS	APR	45	DI	PI	FLS	JUL	65	GM	SM
FLS	APR	50	DJ	PJ					
FLS	APR	55	DK	PK	FLS	OCT	45	JI	VI
FLS	APR	60	DL	PL	FLS	OCT	50	JJ	VJ
FLS	APR	65	DM	PM	FLS	OCT	55	JK	VK
					FLS	OCT	60	JL	VL

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.