

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.
From: Market Watch
Date: March 16, 2007
Re: Nasdaq Stock Market, Inc. (NDAQ/NQD)
2008/2009 LEAPS TO BEGIN TRADING ON MARCH 19, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Monday, March 19, 2007:

Name: Nasdaq Stock Market, Inc. (NDAQ/NQD)

LEAP Symbol(s): KFX - 2008
XGV - 2009

P/E Limit: 250000 contracts

Specialist Unit: LaBranche Structured Prod. LLC

Below find the 2008/2009 LEAPs call and put option strike prices and codes which will be available for trading on Monday, March 19, 2007:

Nasdaq Stock Market, Inc. (NQD/KFX/XGV)

				<u>Calls</u>	<u>Puts</u>
KFX/XGV	JAN	20		AD	MD
KFX/XGV	JAN	25		AE	ME
KFX/XGV	JAN	30		AF	MF

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.