

Date: March 16, 2007

## MEMORANDUM

To: All Option Members, Member Organizations &amp; ROTs

From: Market Watch

Subject: QUARTERLY SHARES UPDATE FOR THE UTILITY INDEX (UTY)

The following is an updated list of the outstanding shares of the issues comprising this sector. The Base Divisor will be announced prior to the open of business, on the effective date, March 19, 2007.

<u>COMPANY NAME</u>	<u>SECURITY SYMBOL</u>	<u>OUTSTANDING SHARES (000s)</u>
Ameren Corp.	AEE	206,600 **
American Electric Power	AEP	396,675 **
AES Corp.	AES	664,188 **
CenterPoint Energy, Inc.	CNP	320,079 **
Dominion Resources	D	348,971 **
DTE Energy Holding Co.	DTE	177,124 **
Duke Energy Corp.	DUK	1,257,116 **
Consolidated Edison	ED	257,647 **
Edison International	EIX	325,811 **
Entergy Corp.	ETR	198,310 **
Exelon Corp.	EXC	670,157 **
Firstenergy Corp.	FE	319,206 **
FPL Group, Inc.	FPL	405,590 **
Northeast Utilities	NU	154,023 **
PG & E Corp.	PCG	350,817 **
Public Service Enterprise	PEG	252,771 **
Progress Energy, Inc.	PGN	257,109 **
Southern Co.	SO	748,594 **
TXU Corp.	TXU	459,241 **
XCEL Energy, Inc.	XEL	407,752 **

\*\*Indicates a change in outstanding shares

The revised UTY divisor is: 710,575

Questions concerning this release should be directed to Market Watch at (215) 496-1508.