

Date: March 16, 2007

MEMORANDUM

To: All Option Members, Member Organizations & ROTs

From: Market Watch

Subject: QUARTERLY SHARES UPDATE FOR THE GOLD AND SILVER INDEX (XAU)

The following is an updated list of the outstanding shares of the issues comprising this sector. The Base Divisor will be announced prior to the open of business, on the effective date, Mar 19, 2007.

<u>COMPANY NAME</u>	<u>SECURITY SYMBOL</u>	<u>OUTSTANDING SHARES (000s)</u>
Barrick Gold Corp.	ABX	863,835 **
Agnico Eagle Mines Ltd.	AEM	121,024 **
AngloGold Ashanti Ltd.	AU	276,629 **
Yamana Gold, Inc.	AUY	343,507
Coeur D' Alene Mines Corporation	CDE	278,031 **
Freeport McMoran Copper Gold	FCX	197,158 **
Gold Fields Ltd.	GFI	650,346 **
Goldcorp, Inc.	GG	703,524 **
Randgold Resources Ltd.	GOLD	68,308
Harmony Gold Mining Co. Ltd.	HMY	398,737 **
Kinross Gold	KGC	578,948 **
Meridian Gold, Inc	MDG	101,090 **
Newmont Mining Corporation	NEM	450,952 **
Pan American Silver Corp.	PAAS	76,195 **
Royal Gold, Inc.	RGLD	23,615 **
Silver Standard Resources, Inc.	SSRI	61,646 **

**Indicates a change in outstanding shares

The revised XAU divisor is: 961,075

Questions concerning this release should be directed to Market Watch at (215) 496-1508.