



Memorandum # 0684-07

MEMORANDUM

TO: All Members, Member Organizations and ROT's

FROM: Kelly E. Kennedy – Listing Analyst
Listings / Market Watch

SUBJECT: Equity Option Re-Allocation

DATE: March 19, 2007

The Option Allocation, Evaluation and Securities Committee, pursuant to the terms of Rules 506, 511 and 526, has approved the re-allocation of the following option issues effective before the opening of business on **Wednesday, March 21, 2007:**

Citadel Derivative Group (previously allocated to Susquehanna Investment Group):

NPSP / QKK NPS Pharmaceuticals, Inc.

Citadel Derivative Group (previously allocated to Citigroup Derivatives Markets Inc.):

EMKR / EQB EMCORE Corporation

All GTC orders that are not on the X-Stations should be cancelled and re-entered prior to the opening of business on Wednesday, March 21, 2007. Should you have any questions, please contact me at (215) 496-1574.