

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.
From: Market Watch
Date: March 20, 2007
Re: Southern Copper Corporation (PCU)
2008 LEAPS TO BEGIN TRADING ON MARCH 21, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Wednesday, March 21, 2007:

Name: Southern Copper Corporation (PCU)

LEAP Symbol(s): KBA - 2008

P/E Limit: 250000 contracts

Specialist Unit: LaBranche Structured Prod. LLC

Below find the 2008 LEAPs call and put option strike prices and codes which will be available for trading on Wednesday, March 21, 2007:

Southern Copper Corporation (PCU/KBA)

			<u>Calls</u>	<u>Puts</u>
KBA	JAN	65	AM	MM
KBA	JAN	70	AN	MN
KBA	JAN	75	AO	MO

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.