

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.
From: Market Watch
Date: March 23, 2007
Re: Foundation Coal Holdings, Inc. (FCL)
2008 LEAPS TO BEGIN TRADING ON MARCH 23, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Friday, March 23, 2007:

Name: Foundation Coal Holdings, Inc. (FCL)

LEAP Symbol(s): KGE - 2008

P/E Limit: 250000 contracts

Specialist Unit: LaBranche Structured Prod. LLC

Below find the 2008 LEAPs call and put option strike prices and codes which will be available for trading on Friday, March 23, 2007:

Foundation Coal Holdings, Inc. (FCL/KGE)

			<u>Calls</u>	<u>Puts</u>
KGE	JAN	30	AF	MF
KGE	JAN	35	AG	MG
KGE	JAN	40	AH	MH

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.