

MEMORANDUM

TO: All Option Members and Member Organizations  
FROM: Option Services  
DATE: March 22, 2007  
RE: **Restrictions on certain option series in  
Kroger Company. (KR)**

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The Philadelphia Stock Exchange has determined that the following option series may have been listed in error, pursuant to PHLX Rule 1012. **Therefore, effective immediately, customer trading in these series will be restricted to closing transactions only.** These restrictions will not be in effect for the specialist or market makers facilitating customer closing transactions.

You will be notified by a separate release if the exchange determines that these restrictions may be lifted.

**KR May 27.5 KY/WY**  
**KR Oct 27.5 KY/WY**

Questions concerning this release may be directed to the Option Services Department at 1-800-THE-PHLX, choice #2, or (215) 496-1266.