

MEMORANDUM

To: All Option Members, Member Organizations and ROTs

From: Market Watch

Date: March 26, 2007

Subject: Washington Group International, Inc. (WGII/QUG) - (Changes to - Option/Ticker Symbol, Exchange)

The Philadelphia Stock Exchange (PHLX) has been advised that Washington Group International, Inc. (WGII) Common Stock will have the following changes made, on the date shown below:

Effective Date of Change:	Tuesday, March 27, 2007
Issue Name:	No Change
Stock Symbol:	WGII becomes WNG
Option Symbol:	QUG becomes WNG
Primary Exchange:	From NASDAQ to NYSE
Cusip Number:	No Change

Washington Group International, Inc. (QUG)
(Before 3/27/2007)

Washington Group International, Inc. (WNG)
(Beginning 3/27/2007)

			Calls	Puts				Calls	Puts
QUG	APR	55	DK	PK	WNG	APR	55	DK	PK
QUG	APR	60	DL	PL	WNG	APR	60	DL	PL
QUG	APR	65	DM	PM	WNG	APR	65	DM	PM
QUG	MAY	55	EK	QK	WNG	MAY	55	EK	QK
QUG	MAY	60	EL	QL	WNG	MAY	60	EL	QL
QUG	MAY	65	EM	QM	WNG	MAY	65	EM	QM
QUG	JUN	50	FJ	RJ	WNG	JUN	50	FJ	RJ
QUG	JUN	55	FK	RK	WNG	JUN	55	FK	RK
QUG	JUN	60	FL	RL	WNG	JUN	60	FL	RL
QUG	JUN	65	FM	RM	WNG	JUN	65	FM	RM
QUG	SEP	50	IJ	UJ	WNG	SEP	50	IJ	UJ
QUG	SEP	55	IK	UK	WNG	SEP	55	IK	UK
QUG	SEP	60	IL	UL	WNG	SEP	60	IL	UL
QUG	SEP	65	IM	UM	WNG	SEP	65	IM	UM

Customers should be advised that all Good-til-Cancelled (GTC) orders not on AUTOM must be cancelled and re-entered prior to the effective date. GTC AUTOM orders will be deleted by PHLX Service Desk/AUTOM personnel.

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-1508.